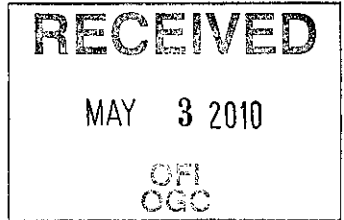


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2010-AH-025



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

ASSURITY FINANCIAL SERVICES, LLC

RESPONDENT

AGREED ORDER

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. Assurity Financial Services, LLC (“Assurity”) was authorized to do business in Kentucky as a HUD exempt mortgage company pursuant to the Act, with its principle office located at 6025 South Quebec Street, Suite 260, Englewood, CO 80111. The exemption expired effective 12/31/2009.

3. DFI discovered that Assurity had potentially funded three (3) mortgage loans originated by two (2) unregistered loan originators working for wholesale mortgage brokers during the 2009 calendar year in violation of KRS 286.8-030, which prohibits a mortgage loan company from employing or using a loan officer who is not registered in accordance with KRS 286.8-255.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046; 286.8-090.

5. In this case, DFI has assessed a fine against Assurity in the amount of one thousand dollars (\$1,000.00) for funding three (3) mortgage loans originated by two (2) unregistered loan originators working for wholesale mortgage brokers, in violation of KRS 286.8-255.

6. Assurity does not admit to the violations of KRS 286.8-030, but is entering into this Agreed Order in lieu of proceeding with a formal hearing on the issues that comprise this matter.

7. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Assurity agree as follows:

a. Assurity agrees to a fine assessment in the amount of one thousand dollars (\$1,000.00) for the violation(s) described herein;

b. Assurity agrees to and shall pay the total fine assessed herein of one thousand dollars (\$1,000) prior to the entry of this Order, which shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Shaun T. Orme, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Prior to signing this Agreed Order Assurity's Kentucky HUD exempt registration expired: and

8. Assurity waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

9. Assurity consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

10. In consideration of execution of this Agreed Order, Assurity for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Assurity ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

11. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

12. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 3rd day of May, 2010.

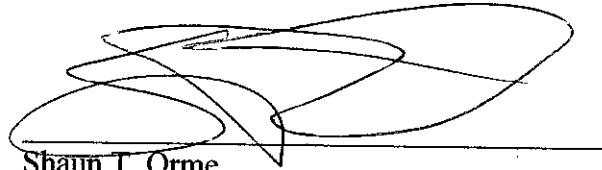


CHARLES A. VICE
COMMISSIONER

Certificate of Service

I, Shaun T. Orme, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 7th day of May, 2010 by certified mail, to the following:

Richard Odell, Esq.
Associate General Counsel
Assurity Financial Services, LLC
6025 South Quebec Street, Suite 260
Englewood, CO 80111

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom, positioned above a solid horizontal line.

Shaun T. Orme
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-3390 ext. 282 (phone)
502-573-2183 (facsimile)